

May Financial Statement

Illinois Terminal Division NFP

Statement of Financial Position

May 31, 2021

<u>ASSETS</u>	
Cash & cash equivalents	\$1,018.12
Total assets	<u>\$1,018.12</u>

<u>LIABILITIES & NET ASSETS</u>	
Liabilities	<u>\$383.70</u>
Net Assets	
Without donor restrictions	<u>\$965.48</u>
Total liabilities & net assets	<u>\$581.78</u>

May Activities Statement

Illinois Terminal Division NFP

Statement of Activities

For the month ended May 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Contributions	\$20.00	\$0.00	\$20.00
Expenses			
Program expenses	\$0.00	\$0.00	\$0.00
Gen & admin expenses	\$0.00	\$51.86	\$51.86
Fundraising expenses	\$0.00	\$0.00	\$0.00
Change in net assets			
+ Net assets – beginning	\$955.48	\$94.50	\$1,049.98
= Net assets – ending	\$975.48	\$42.64	\$1,018.12

May Activities Statement

Illinois Terminal Division NFP

Statement of Activities

For the year ended May 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Contributions	\$268.21	\$819.68	\$1,087.89
Expenses			
Program expenses	\$0.00	\$569.68	\$569.68
Gen & admin expenses	\$10.00	\$207.36	\$217.36
Fundraising expenses	\$0.00	\$0.00	\$0.00
Change in net assets			
+ Net assets – beginning	\$717.27		\$717.27
= Net assets – ending	\$975.48	\$42.64	\$1,018.12

May Functional Expenses

Illinois Terminal Division NFP

Statement of Functional Expenses

For the year 2021

	Program Services	Management & General	Fundraising Expenses	Total
Advertising				\$0.00
Bank fees				\$0.00
Materials and Supplies				\$0.00
Office supplies				\$0.00
Postage and shipping				\$0.00
Printing				\$0.00
Rental				\$0.00
State fees		\$10.00		\$10.00
Utilities (Website)		\$207.36		\$207.36
Total expenses	<u>\$0.00</u>	<u>\$217.36</u>	<u>\$0.00</u>	<u>\$217.36</u>

Cash Flows Statement

Illinois Terminal Division NFP

Statement of Cash Flows

For the month ended May 31, 2021

Operating activities

Net income	\$20.00
Increase in accounts receivable	\$0.00
Increase in accounts payable	<u>\$51.86</u>
Net cash provided by operating activities	<u>-\$31.86</u>

Investment activities

Net investment	\$0.00
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Financing activities

Investment by members	
Net increase in cash	<u>-\$31.86</u>
Cash at the beginning of the month	\$1,049.98
Cash at the end of the month	<u><u>\$1,018.12</u></u>

Cash Flows Statement

Illinois Terminal Division NFP

Statement of Cash Flows

For the year 2021

Operating activities

Net income	\$837.89
Increase in accounts receivable	\$0.00
Increase in accounts payable	<u>\$787.04</u>
Net cash provided by operating activities	\$50.85

Investment activities

Net investment	\$0.00
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Financing activities

Investment by members	<u>\$250.00</u>
Net increase in cash	\$300.85
Cash at the beginning of the year	\$717.27
Cash at the end of the year	<u><u>\$1,018.12</u></u>

Notes on Financials

For the year ended May 31, 2021

Due to COVID restrictions there was no Train Show. A member donated postage and supplies to notify vendors.

Next Year Forecast

The supplies purchased for the 2020 show will be used in 2022.

A tentative date for the 2022 show, March 26 and 27, has been determined. September mailings will go out to all contacts.

Reservation mailings will happen in December.

Show contracts should be negotiated in January.